

# NEW MEMBER GUIDE

WINNING STARTS HERE



# WELCOME TO COPART

Copart was founded in 1982 by Willis J. Johnson with just one location in California. In 1994, he took Copart public, raising the money needed to expand the company across the U.S. Today, our industry-changing auction technology connects Sellers and Buyers around the globe, every single day.

With more than 175,000 vehicles up for bid on any given day, Copart has something for everyone: dismantlers, body shops, salvage buyers, dealers and individual consumers.

We want you to have the best experience possible, so please take some time to get familiar with the basics of purchasing a vehicle through Copart before starting your search. Our New Member Guide gives you an overview of Copart's policies and procedures, allowing you to get the most from your bidding and buying experience.

Sincerely,

**The Copart Team**

Pricing, times and policy and process information are current as of February 2019. For the most current information, visit [Copart.ca](http://Copart.ca) or contact your Copart location.

# WHICH MEMBERSHIP IS RIGHT FOR YOU?

## ➔ GUEST MEMBERSHIP

View our auctions and search inventory by signing up as a guest. There's no fee, no paperwork and no wait.

- Create Watchlists
- Set Up Vehicle Alerts
- Receive our "Get Started" emails to see how bidding, buying and winning at Copart works

## ➔ BASIC MEMBERSHIP

With a Basic Membership, you can bid on and win one Copart vehicle at a time with limited Buying Power before adding deposits.

- Create Watchlists and Saved Searches
- Access a personalized Member Dashboard
- Get access to special Broker discounts
- View multiple auctions at a time

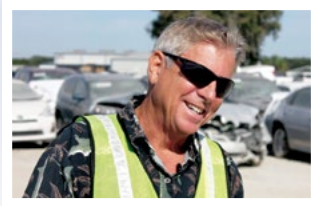
## ➔ PREMIER MEMBERSHIP

Premier Membership is the best choice for most Copart Buyers. With Premier, you get substantial Buying Power so you can bid on multiple vehicles without needing additional deposits.

- Get Priority Member Services phone support
- Bid on multiple vehicles across several live online auctions
- Increase Buying Power through a single, fully refundable deposit
- Enjoy special in-location perks

Bidding eligibility is determined by your current licenses on file and state requirements. Membership type (Basic or Premier) does not increase bidding eligibility. Membership pricing subject to change. Check [Copart.ca](http://Copart.ca) for the latest pricing and information.

See our Member Protection Pledge at [Copart.ca/Pledge](http://Copart.ca/Pledge)



“A very convenient way to shop for vehicles—with Copart’s website, you can order online deliveries. Also, I’ve had good rapport with the staff from Copart.”

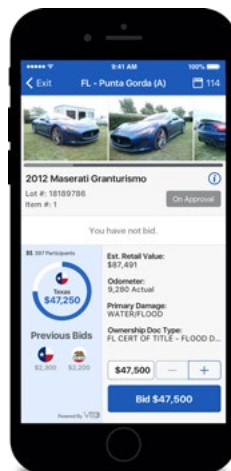
– Steve Brancati

Join today at [Copart.ca/Start](http://Copart.ca/Start)

BID AND  
BUY FROM  
**ANYWHERE**  
It's easy with our mobile app!



Scan code or visit  
[Copart.ca/Mobile](http://Copart.ca/Mobile)



BID WITH  
**CONFIDENCE**



As a Copart Member, you have access to several vehicle reports to help you make an informed buying decision. Learn more at [Copart.ca/Reports](http://Copart.ca/Reports).

For more buying tips and resources, visit [Copart.ca/Educate](http://Copart.ca/Educate).

# JOINING AN AUCTION

You can join a live auction in just a few clicks. Anyone can attend an auction, but you must sign in or register for a **Basic or Premier Membership** if you'd like to bid on a vehicle.

1. Sign in or register at **Copart.ca/Register**.
2. Have a copy of your government-issued ID ready to upload and a credit or debit card ready to pay for your membership (other payment options are also available).
3. Access live auctions from the homepage, search results, your Member Dashboard, the Auctions tab or any vehicle details page.
4. Click the 'Join Live Auction' button from any of these pages.
5. Begin your bidding on the Auction Dashboard.

Read the Terms & Conditions before bidding on or buying a vehicle.

## AUCTION TIMES

With over 200 locations around the globe, we have an extensive list of vehicles from which to choose. Auctions at locations in the Eastern Time Zone begin at 10 a.m. local time, and all other sales start at 12 p.m. and 1 p.m. local time.

Visit each location page to see more information on upcoming auctions.

**Copart.ca/locations**



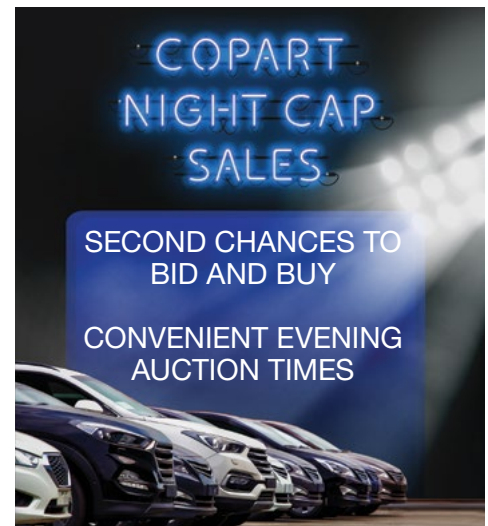
When everyone else is closed...

## **Bid and Buy** in our Night Cap Sales

Join our evening auctions • Monday - Thursday at 9 p.m. ET

Find out more at

**Copart.ca/NightCap**



# MAKING DEPOSITS

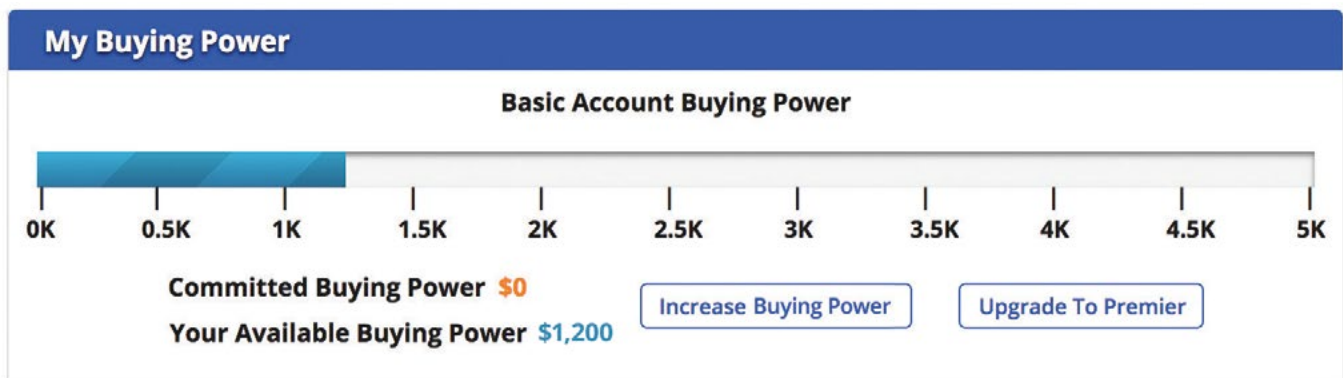
All Basic Members get \$1,200 in Buying Power when they register and pay for membership. This allows bidding on one vehicle up to \$1,200. A deposit is required to bid higher. Alternatively, Members can upgrade to a Premier Membership which requires an annual fee and a single, fully refundable deposit.

Deposits must be at least 10% of the amount you plan to bid. For example, if you wish to bid up to \$2,400 on a vehicle, you need to submit a deposit of \$240.

Keep in mind you are not able to increase your deposit during an auction if the bids exceed your limit, so be sure to add a high enough deposit before the sale begins.

The fastest way to make a deposit is online, but you can also visit any Copart location for assistance.

1. Sign in to your Copart account.
2. On your Member Dashboard, find the My Buying Power widget.
3. Click the 'Increase Buying Power' button.
4. Fill in your desired bid amount and your 10% deposit is calculated.
5. Submit your payment.



You can request a refund of any security deposit if not tied to outstanding bids or unpaid fees. Just sign in to your account and visit the Account Information page, then click on 'Deposit Refund.'

**Premier Membership** requires one fully refundable deposit of \$400\* and gives you the freedom to bid as high as you wish without making additional deposits for added Buying Power.

\*In addition to \$265 annual registration fee.



# WHAT CAN YOU BUY?

Our inventory includes some vehicles that can only be purchased by Basic and Premier Members with business licenses on file. You can either apply for appropriate business licenses or sign up with a Copart Registered Broker who can assist you with the purchase of a vehicle.

## SUBMIT BUSINESS LICENSES:

1. Review province-specific business licensing requirements and resources.
2. Once you've registered and signed in, instantly upload all applicable business licenses, forms and sales tax exemption certificates by visiting the My Account page.



For more information, visit [Copart.ca/Licensing](https://Copart.ca/Licensing)

## BUY WITH A BROKER:

1. Find the vehicle you wish to purchase on Copart.ca.
2. Enter your maximum bid and submit by clicking 'Bid Now.'
3. If you're not eligible to purchase, you're prompted to submit business licenses or find a Copart Registered Broker from a provided list.
4. Review Broker profile pages and contact a Broker who meets your purchasing needs to discuss services and additional terms and conditions.
5. Pay registration fees and agree to the Broker's terms and conditions to have your account activated.

For more information, visit [Copart.ca/Broker](https://Copart.ca/Broker)

No License?

**NO PROBLEM**



Public Buyers can bid on  
No License Required vehicles.  
**Visit [Copart.ca/PublicAuction](https://Copart.ca/PublicAuction)  
for more information.**

# PROVINCE AND STATE BUSINESS LICENSING OVERVIEW

VEHICLE LOCATION	DEALERS/DISMANTLERS		GENERAL BUSINESSES AND EXPORTERS		PRIVATE INDIVIDUALS		
	TITLED ITEMS	SALVAGE	TITLED ITEMS	SALVAGE	TITLED ITEMS	SALVAGE	BOAT/JET SKI/SNOWMOBILE
ALBERTA	✓	✓	✓	✓	✓	✓	✓
BRITISH COLUMBIA	✓	✓	N/A	N/A	N/A	N/A	N/A
NEW BRUNSWICK	✓	✓	✓	✓	N/A	N/A	N/A
NOVA SCOTIA	✓	✓	✓	✓	N/A	N/A	N/A
ONTARIO	✓	✓	✓	✓	N/A	N/A	N/A
QUEBEC	✓	✓	✓	✓	N/A	N/A	N/A
ALABAMA	✓	BID CARD	✓	BROKER	BROKER	BROKER	BROKER
ALASKA	✓	✓	✓	✓	✓	✓	✓
ARIZONA	✓	✓	✓	✓	✓	✓	✓
ARKANSAS	✓	✓	✓	✓	✓	✓	✓
CALIFORNIA	✓	✓	✓	✓	BROKER	BROKER	BROKER
COLORADO	✓	✓	✓	✓	BROKER	✓*	BROKER
CONNECTICUT	✓	✓	✓	BROKER	BROKER	BROKER	BROKER
DELAWARE	✓	✓	✓	✓	BROKER	BROKER	BROKER
FLORIDA	✓	✓	BROKER	BROKER	BROKER	BROKER	BROKER
GEORGIA	✓	✓	✓	✓	BROKER	✓	✓
HAWAII	✓	✓	✓	✓	BROKER	✓	✓
IDAHO	✓	✓	✓	✓	✓	✓	✓
ILLINOIS	✓	DISMANTLER	✓	DISMANTLER	BROKER	BROKER	BROKER
INDIANA	✓	✓	✓	✓	BROKER	BROKER	BROKER
IOWA	✓	✓	✓	✓	✓	✓	✓
KANSAS	✓	✓	✓	✓	BROKER	✓	✓
KENTUCKY	✓	✓	✓	✓	BROKER	BROKER	BROKER
LOUISIANA	✓	✓	✓	✓	✓	✓	✓
MAINE	✓	✓	✓	✓	BROKER	BROKER	BROKER
MARYLAND	✓	✓	✓	✓	BROKER	BROKER	BROKER
MASSACHUSETTS	✓	✓	✓	✓	BROKER	BROKER	BROKER
MICHIGAN	✓	BID CARD	✓	BID CARD	✓	BROKER	BROKER
MINNESOTA	✓	✓	✓	✓	✓	✓	✓
MISSISSIPPI	✓	✓	✓	✓	✓	✓	✓
MISSOURI	✓	✓	✓	BROKER	✓	BROKER	✓
MONTANA	✓	✓	✓	✓	✓	✓	✓
NEBRASKA	✓	✓	✓	✓	✓	✓	✓
NEVADA	✓	✓	BROKER	BROKER	BROKER	BROKER	✓
NEW HAMPSHIRE	✓	✓	✓	✓	BROKER	BROKER	✓
NEW JERSEY	✓	✓	✓	✓	BROKER	BROKER	BROKER
NEW MEXICO	✓	✓	BROKER	BROKER	BROKER	BROKER	BROKER
NEW YORK	✓	✓	BROKER	BROKER	BROKER	BROKER	✓
NORTH CAROLINA	✓	✓	✓	✓	✓	✓	✓
NORTH DAKOTA	✓	✓	✓	✓	✓	✓	✓
OHIO	✓	✓	BROKER	✓	BROKER	✓	BROKER
OKLAHOMA	✓	✓	✓	✓	✓	✓	✓
OREGON	✓	✓	✓	✓	✓	✓	✓
PENNSYLVANIA	✓	✓	✓	✓	✓	✓	✓
RHODE ISLAND	✓	✓	BROKER	BROKER	BROKER	BROKER	BROKER
SOUTH CAROLINA	✓	✓	BROKER	BROKER	BROKER	BROKER	BROKER
SOUTH DAKOTA	✓	✓	✓	✓	✓	✓	✓
TENNESSEE	✓	✓	BROKER	BROKER	BROKER	BROKER	✓
TEXAS	✓	✓	BROKER	✓	BROKER	✓	BROKER
UTAH	✓	✓	✓	✓	✓	BROKER	BROKER
VERMONT	✓	✓	✓	✓	✓	✓	✓
VIRGINIA	✓	✓	✓	BROKER	BROKER	BROKER	BROKER
WASHINGTON	✓	✓	BROKER	✓	BROKER	✓	✓
WEST VIRGINIA	✓	✓	✓	✓	BROKER	BROKER	BROKER
WISCONSIN	BID CARD	BID CARD	BID CARD	BID CARD	BID CARD	BID CARD	✓
WYOMING	✓	✓	✓	✓	✓	✓	✓

This chart is not a complete listing of eligibility rules and may not reflect current licensing laws, but it does provide a good overview for new Members.

For more licensing resources, visit [Copart.ca /Licensing](http://Copart.ca/Licensing).

✓ For this type of vehicle, you do not need to submit any additional licenses (beyond the standard licenses required for your Buyer type).

\* Denver South location only

# BID AND WIN PROCESS

## SEARCH

**It's easy to find the vehicles you are looking for on Copart.ca. Whether you have a specific model in mind or simply want to browse vehicles by title type, Copart makes your search easy.**

- From any page on Copart.ca, access the Vehicle Finder tool to search for various types of inventory, or use the filters on the Search Results pages to find a specific vehicle.
- Save any search by clicking the 'Save Search' button at the top of your results page.\*
- Save up to 20 vehicle searches at a time, and access your saved searches on the Copart website or mobile app. Start your search at **Copart.ca/vehicleFinder**.

\*Saved Searches available for Basic and Premier Members only.

## WATCH

**Whether you're a new Member or an active Buyer, Copart's Watchlist feature offers the easiest, most convenient way to monitor vehicles in which you're interested in bidding.**

- Have your eye on a vehicle? Visit to the lot details page and click the 'Watch' button to add it to your Watchlist.
- Your Watchlist keeps track of the sale date, lot number, description and current bid before the live auction begins. You even receive email notifications when vehicles on your Watchlist are up for auction.
- You can save up to 2,000 lots at a time and bid on your favorite vehicles on your computer, tablet, iOS and Android devices.

## INSPECT

**We encourage all Copart Members to take the time to educate themselves on the vehicle they are interested in before placing a bid. Copart provides all Members the option to inspect a vehicle prior to auction.**

- Start by making a list of lot numbers you plan to inspect at a specific location. Members can preview all Copart vehicles at no cost, Monday through Friday, during regular business hours.
- Remember to review a vehicle's history by using AutoCheck, Condition Reports, EpicVIN or Market Guide Report links located on the lot details page. We also provide the VIN for every vehicle should you want to use another service.

To learn more, visit **Copart.ca/Educate**



# WAYS TO BID AND WIN

## COPART'S AUCTION TECHNOLOGY

Copart's patented auction technology is a two-stage bidding process, allowing you to bid well before the live auction begins.

TYPE	DESCRIPTION	TIMING	BENEFITS
 <p><b>PRELIMINARY BIDS (PRE-BIDS)</b></p>	<p>Enter your max bid price for the vehicle. Our BID4U technology places bids on your behalf during live bidding, up to the maximum amount set by your pre-bid.</p>	<p>You can pre-bid on any vehicle that is two minutes or two units away from being the lot on the block.</p>	<p>BID4U bids on your behalf during the live online auction. This can be valuable if you're unable to attend the live auction or if you are bidding on several vehicles.</p>
 <p><b>LIVE BIDS</b></p>	<p>This is the incremental bid you place in real time once the live online auction starts. You can also increase the amount one or more increments over the current bid amount to place a Monster Bid.</p>	<p>On the day of the sale, vehicles are arranged by item number, and you can begin live bidding once the lot is "on the block." The countdown timer begins to run, and each time a live bid is submitted, the clock resets. If the clock reaches zero, the sale is over.</p>	<p>Great for those who can attend the live online auction held on the sale date. Live bidding on our auction platform is fast and fun! You can also attend the live online sale to see the sale prices of vehicles you're interested in even if you aren't sure you'd like to bid.</p>
 <p><b>BUY IT NOW</b></p>	<p>Buy a vehicle immediately for the price listed by the Seller. This option is only available on select vehicles.</p>	<p>You can choose to Buy It Now once an item is listed on our website until the live online auction begins.</p>	<p>Ideal for those who do not want to wait for the sale date to compete with other Members for the vehicle. Buy It Now allows you to lock in the sale price and complete the transaction the same day.</p>
 <p><b>COUNTER BIDS</b></p>	<p>When a vehicle is sold with a Minimum Bid requirement or "On Approval," the Seller may send you a counter bid after the live online auction ends. You can choose to accept, decline or respond with your own counter bid.</p>	<p>You and the Seller can place counter bids after a lot has run through an auction until 6 p.m. PT one business day after the sale.</p>	<p>Allows your best offer to be reviewed by the Seller.</p>

**Tie Bid Policy:** Live bids prevail over pre-bids of equal amount.

# AUCTION DASHBOARD

The powerful Auction Dashboard gives Members the ultimate bidding experience.

The screenshot shows the Auction Dashboard interface. At the top, there is a navigation bar with links: Dashboard, Find Vehicles, Auctions, Bid Status, Payments, My Account, and Locations. Below this is a sub-navigation bar with options: Auction View: Small | Large | + Add Auction | Classic View | Music On | Recommendations | My Activity | Feedback. The main content area displays an auction list for 'AB - CALGARY | Lane A - 1,566 Participants'. The first item is a '2012 FORD ECONOLINE E350 SUPER D...' with a 'Bid Placed! \$2,300' notification. To the right of this item is a bidding interface with a 'Bid Placed! \$2,300' circle, a 'Show A 42 Left' dropdown, and buttons for 'Monster Bid' and 'Bid4U'. Below the main item is a list of other vehicles: '2007 DODGE CARAVAN ...' (green thumb up), '2005 TOYOTA ECHO' (red thumb down), and '2008 FORD ESCAPE XLT' (yellow star and background). Callouts 1-10 point to various features: 1 (green bar), 2 (view options), 3 (bidding buttons), 4 (previous bids), 5 (green thumb), 6 (red thumb), 7 (yellow star), 8 (recommended auctions), 9 (My Activity), and 10 (Feedback).

- 1 Green, yellow, red and blue auction colors to keep you up-to-date on your live bidding status
- 2 Choose your view: small, large, multi auction and classic view
- 3 Increase bid amount, submit a Monster Bid or let our BID4U auction technology work for you
- 4 Know current and past bidder amounts and location
- 5 Upcoming winning pre-bids show a green thumb up
- 6 Upcoming losing pre-bids show a red thumb down
- 7 Watchlist items show a yellow star and background
- 8 See recommended auctions based on your auction activity
- 9 View your recent bid activity
- 10 Leave us feedback to improve the auction experience

To learn more about our industry-leading VB3 auction technology, visit [Copart.ca/VB3](http://Copart.ca/VB3).

The screenshot shows the Copart VB3 auction interface. At the top, there are navigation links for 'Services', 'Support', and 'Sign Out'. The main header displays 'Auction List AB - CALGARY | Lane A - 1,504 Participants' and 'Show A 43 Left'. Below this, there are vehicle images and a 'VB3' logo. The interface is divided into sections for current and upcoming vehicles. The current vehicle is a '2018 GMC SIERRA K1500 SLE' with lot number '50145358' and item number '1906'. It is 'On Approval' with an estimated retail value of \$33,500. The current bid is \$12,800 from Alberta. The interface includes a bidding panel with a 'Bid' button and a 'Max Bid' button. The upcoming vehicle is a '2004 MITSUBIS...' with lot number '52310798' and item number '3173'. It is 'On Reserve' with a current bid of \$150. The interface also includes a 'Previous Bids' section and a 'Toggle' for expanded view of upcoming vehicles.

Location	BRITISH COLU...	Est. Retail Value	\$33,500
Doc Type	BC VEH REGIST...	VIN	3GTU2MEC6JG*****
Odometer	0 - Not Actual	Body Style	N/A
Highlights	Enhanced Vehi...	Color	BLACK
Primary Damage	ALL OVER	Engine Type	5.3L 8
Secondary Damage	N/A	Cylinders	8
		Drive	4x4 w/Rear Wheel Drv
		Fuel	GAS

Location	AB - CALGARY	VIN	4A4MN31S54E*****
Doc Type	VA PEDDLE NON PUBLIC CLEA...	Body Style	4DR SPORT UTILITY
Odometer	246,558 - Exempt	Color	MROON
Highlights	Run and Drive	Engine Type	3.8L 6
Primary Damage	MINOR DENT/SCRATCHES	Cylinders	6
Secondary Damage	N/A	Drive	All wheel drive

- 1 Monitor the estimated time you have before bidding begins on vehicles of interest
- 2 Extend window to browse through full-size vehicle images while still being able to bid
- 3 Color-coded icons representing lot highlights
- 4 Vehicle details at a glance
- 5 Number of vehicles that are left in an auction lane
- 6 Number of auction lane participants
- 7 Gray binocular icon indicates Seller is watching
- 8 Toggle auction sounds on or off
- 9 Filter vehicles shown below by bid status
- 10 Toggle through expanded view of upcoming vehicles

# COMPLETING THE PURCHASE

## PAY FOR YOUR VEHICLE

1. After you win a vehicle, you'll receive an email confirmation.
2. Pay for your vehicle within three (3) business days, including the sale date. Payment must include any applicable fees and sales tax. Sign in to your account for more details on fees associated with your purchase.



### SECURE FUNDS: RECOMMENDED

- Pay through Online Banking
- E Transfer
- Pay through Online Banking
- Wire Transfer
- Money Order
- Cashier's Check

### SECURE FUNDS: SUBJECT TO APPROVAL

- Cash
- Company Check
- Third Party Financing
- Member Unapplied Funds

### NON-SECURE FUNDS

- Credit or Debit Card

## PICK UP YOUR VEHICLE

1. After you pay for your vehicle in full, arrange for pick up of your vehicle from Copart. **Complimentary storage period varies by location.** Visit the location's specific page on **Copart.ca** for details.
2. When you arrive, we will load your vehicle onto your transporter. Loading is first come, first served. All heavy and medium-duty vehicles are self-load only.
3. After the complimentary storage period, storage fees are incurred for each day the vehicle is stored at the Copart location. **Storage fees vary by location** and can be found on the location's specific page on **Copart.ca**.

### CAN'T PICK IT UP?

Delivery options are available. Please contact the yard at which the vehicle was purchased for more information on pricing and delivery scheduling.



Visit the Payments Due section on your Dashboard to keep track of payment deadlines so you are not charged a late payment fee.

# LOCATION RULES & SAFETY GUIDELINES

- Safety vests and closed toe shoes are required at all times.
- Pets may not be brought into the vehicle storage area.
- Due to moving equipment, caution must be exercised at all times, particularly when passing through gates and doorways.
- Use caution when walking around or looking in vehicles; broken glass and sharp edges may cause injuries.
- Buyers may not ride in or on any Copart vehicle or equipment.
- As a safety precaution, please do not attempt to start a vehicle without a Copart employee.
- Tools of any kind, including diagnostic code readers, are not allowed in the yard. See a staff member if you need assistance with a vehicle.
- Report any injuries or dangerous conditions immediately to Copart personnel.
- In some areas of the country, snakes can be a serious problem. Use extreme caution when entering vehicles or raising hoods.
- Buyers and visitors are not permitted beyond the sale area.
- Keep a safe distance between yourself and the forklifts.
- Firearms, weapons and hazardous or dangerous devices are prohibited on Copart Property.
- Possession, use or sale of alcohol or illegal drugs or substances on Copart property is prohibited.
- Stay clear of electric fences at all times.



# TERMS AND ICONS GLOSSARY

## ICONS

**R Run & Drive:** At the time the vehicle arrived at Copart's location, Copart verified that the vehicle (i) started, (ii) could be put into gear and (iii) was capable of moving forward under its own power. There is no guarantee, representation or warranty that the vehicle is in roadworthy condition or can be driven lawfully upon the highways of any province or state. There is no guarantee, representation or warranty that the vehicle will (i) start, (ii) drive or (iii) move forward under its own power at the time the vehicle is picked up at Copart's location. It is the Member's sole responsibility to ascertain, confirm, research, inspect and/or investigate the vehicle prior to bidding on it. Once the vehicle is removed from Copart's premises, the Member accepts the vehicle "as is."

**S Engine Start Program:** At the time the vehicle arrived at Copart's facility, Copart verified that the vehicle (i) started and (ii) ran at idle. There is no guarantee, representation or warranty that the vehicle will (i) start or (ii) run at idle at the time the vehicle is picked up at Copart's location. It is the Member's sole responsibility to ascertain, confirm, research, inspect and/or investigate the vehicle prior to bidding on it. Once the vehicle is removed from Copart's premises, the Member accepts the vehicle "as is."

**E Enhanced Vehicle:** Vehicles listed as "Enhanced Vehicles" are those where: (i) the Seller has authorized Copart to perform an enhancement service to the vehicle such as a wash and vacuum or protective covering, or (ii) the vehicle is under a program that gives Copart discretion to use enhancement services to maximize the value of the vehicle. This designation does not guarantee that any enhancement service was completed but rather indicates that qualifying vehicles would likely be enhanced. It is the Member's responsibility to inspect and verify the use of enhancement services.

**O Offsite Sale:** Offsite Sale lots are not physically located at a Copart location but are sold during the regular VB3 sale of the closest Copart location. The "preview" and

"pickup" location is listed for each lot. Please review the preview dates and times to make arrangements to inspect any item. Members are responsible for pickup of the lot from the location listed with the normal free-storage period. All regular Copart fees apply to the sale of offsite lots.

**C Seller Certified:** Seller certifies that the Member purchasing this unit will be completely satisfied with the purchase. If upon inspection of the unit, and prior to leaving Copart's premises, the Member is not fully satisfied, then the Member may decline to complete the purchase transaction without any penalties, fees or charges. Once a vehicle is removed from Copart's premises, the Member understands and agrees he or she accepts the vehicle "as is" pursuant to Copart's Member Terms & Conditions.

**C CrashedToys:** Vehicles listed as CrashedToys are those that are located at CrashedToys specific yards. CrashedToys specializes in the sale of salvaged motorcycles, exotics, RVs, boats, jet skis and other power sport crafts. These vehicles are accompanied with additional photos and lot notes. Where applicable, videos are also available for these vehicles. Fee structure differs for these vehicles.

## KEY TERMS

**ERV:** ERV stands for "Estimate Retail Value" of the vehicle, which means the estimated retail value of the lot as submitted to Copart by the Seller. If the lot has been damaged, this is the value prior to the occurrence of the damage.

**BID4U:** BID4U represents the highest bidder during both the preliminary bidding process and the virtual auction. Simply enter the maximum price you are willing to pay for the lot during preliminary bidding and BID4U will bid on your behalf up to your maximum bid during the virtual auction. BID4U will only bid one increment over the current bid to maintain your position as the highest bidder. This allows you to purchase a vehicle

below your maximum bid if bidding doesn't meet or exceed your maximum bid.

**Current Bid:** The Current Bid is the highest price offered for this lot at this time. There may be a higher maximum bid being represented by BID4U. The Current Bid is always listed in the currency of the country of the location.

**Pre-Bid:** A bid placed during preliminary bidding, which takes place before the live online auction begins. Bids may be placed online or through computer terminals located at kiosks installed in Copart locations.

**Live Bid:** A bid placed during the live online auction.

**Lane:** A subset of all items up for bid during each live auction. The number of lanes running in a particular location's sale depends on that sale's inventory size. Lanes are assigned based on vehicle item numbers, which are located on the lot page under 'Sale Information.'

On average, there are four (4) lanes running per auction. On the day of the sale, make sure you join the correct lane-specific VB3 auction so you don't miss your chance to bid!

ITEM NUMBERS	DESCRIPTION	LANE
1 - 500	Run & Drive Lots	A
501 - 600	Rental Cars	A
601 - 700	Motorcycles	A
701 - 800	Boat / Jet Skis / Marine	A
801 - 900	Heavy Equipment	A
901 - 1000	Recreational Vehicles	A
1001 - 1100	Other Goods	A
1101 - 2000	Salvage Lots	A
2001 - 2500	Run & Drive Lots	B
2501 - 3000	Salvage Lots	B
3001 - 4000	Salvage Lots	C
4001 - 5000	Salvage Lots	D
5001 - 6000	Salvage Lots	E

**Repair Cost:** Repair Cost is the estimated cost to repair the vehicle as submitted to Copart by the Seller of the vehicle. The Repair Cost listed here may vary greatly

from the actual cost to repair this vehicle. The availability and use of recycled parts, varying labor rates, paint times, etc., greatly affect the cost to repair any vehicle. Copart recommends that each bidder evaluate the damage to determine the extent of the repairs necessary. This number is presented for informational purposes only. Copart makes no representations as to the validity or accuracy of the listed repair cost.

Remember that all Copart vehicles are sold "as-is, where-is" and are not represented as being in roadworthy condition, mechanically sound or maintained at any guaranteed level of quality.

## SALES STATUS

**Sales Status indicates the current status of the lot. Possible values and their meanings are:**

**Pure Sale:** No minimum bid or reserve price. Lot is awarded to the highest bidder at the close of bidding during the virtual auction.

**On Approval:** Seller has reserved the right to approve the final high bid achieved during the online auction. Seller has until 6 p.m. PT one (1) business day after the sale to approve the bid. The high bidder is obligated to purchase the vehicle if released by the Seller within the approval period.

**Reserve Price:** Seller has placed a reserve, or minimum, price on the lot. If the minimum bid is not surpassed during the online auction, Seller has until 6 p.m. PT one (1) business day after the sale to accept the high bid.

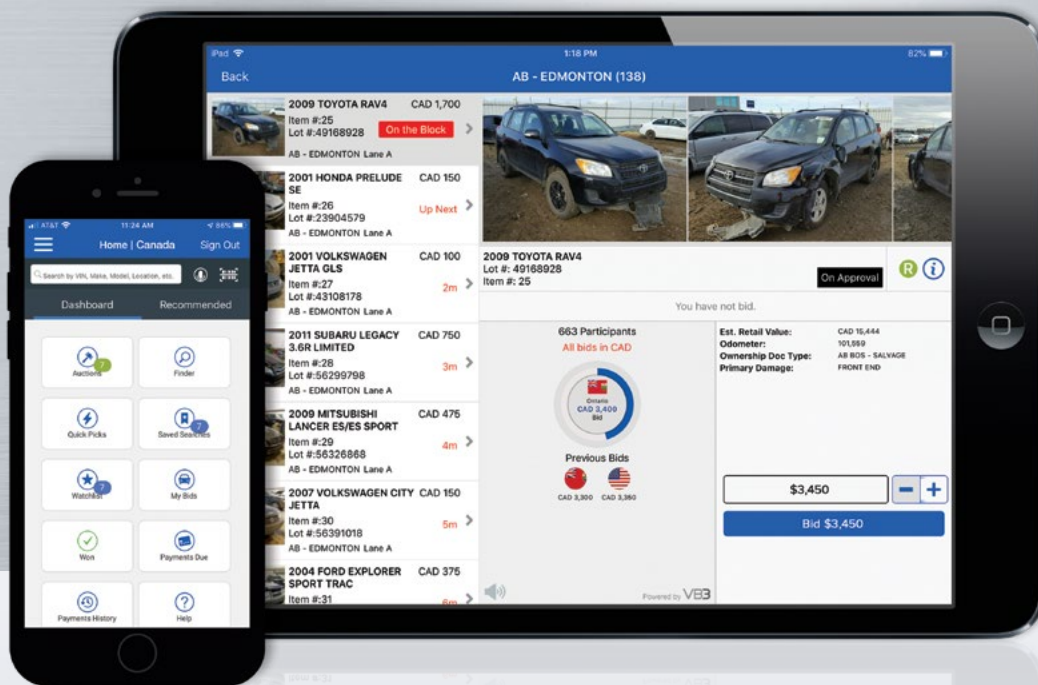
**Ownership Documents:** Denotes the ownership documents that will be transferred to the Buyer. Each type carries certain ownership rights, restrictions and burdens. Research each title type to ensure its viability for your intended use of the lot.

For a full list of terms, visit [Copart.ca/glossary](http://Copart.ca/glossary)

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